



For immediate release

**IDS Group makes debut on Main board of Stock Exchange  
Closes 24.3% higher at HK\$4.35 per share on first day trading**

*Hong Kong, 7 December 2004 – Integrated Distribution Services Group Limited* ('IDS Group' or 'the Group'; HKSE code: 2387), a subsidiary of privately held Li & Fung (Distribution) Limited and an integrated-distribution services provider in Asia today made its debut on the Main board of the Hong Kong Stock Exchange. The shares closed at HK\$4.35 per share, 24.3% higher than the offer price of HK\$3.50 per share. A total of 103 million shares were traded and the intra-day high was at HK\$4.60 per share.

**Dr Victor K Fung**, Chairman of the IDS Group, said, "Today is a very exciting day for all of us at the IDS Group as we formally become a listed company. It is a very encouraging achievement of our committed efforts in the past five years. I would like to thank our investors, who are now our shareholders for their support. We will adhere to the long tradition of Li & Fung in delivering the best returns to our shareholders."

**Mr Ben Chang**, Group Managing Director of the IDS Group, said, "This is a new chapter in the development of the Group. I am also pleased to see that our shares performed satisfactorily on the first trading day. Looking ahead, we will ride on the rising trend of Asian consumerism and outsourcing, and grow our business through tailoring the best integrated-distribution service solutions to our customers."

Proceeds from the global offering will be used to accelerate the Group's expansion into China, further build its businesses in Asia and pursue selective acquisitions in the region.

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### **About Integrated Distribution Services Group Limited**

Integrated Distribution Services Group Limited ('IDS Group'), a subsidiary of privately held Li & Fung (Distribution) Limited, is a leading integrated-distribution services provider in Asia comprising IDS Marketing, IDS Logistics and IDS Manufacturing. The Group focuses primarily on serving brand owners of consumer and healthcare products that wish to penetrate the Asian market, helping them produce goods, then moving the products efficiently and responsively from the factory floor to the hands of the consumer. Headquartered in Hong Kong, the IDS Group operates in nine economies in Asia offering a full menu of integrated-distribution services to over 340 customers with many of them being world renowned multi-national brands. The Group currently employs over 4,200 staff across Asia.

### **About Li & Fung and Li & Fung (Distribution) Limited**

Li & Fung was founded in Guangzhou in 1906 as a traditional Chinese family company engaged in trading. In 1937, it was established in Hong Kong as Li & Fung (1937) Limited, the holding company for Li & Fung (Distribution) Limited ('LFD').

In the 1970s, the management of Li & Fung was transferred to the third generation of the Fung family – Dr Victor K Fung and Dr William K Fung – who remain at its helm today. Privately held Li & Fung is now a multi-national group of companies comprising three distinct core businesses, namely export trading (under Main Board-listed Li & Fung Limited; code: 494), retailing (including GEM Board-listed Convenience Retail Asia; code: 8052) and distribution.

LFD was formed in 1998 to acquire the marketing services and related businesses of Inchcape plc in Asia. The IDS Group is a subsidiary and the integrated-distribution arm of privately held LFD.